TAX INCREMENT FINANCING
DOWNTOWN TIF DISTRICT

The Downtown TIF is located in the central downtown area roughly bordered by Seminary St. to the north, Main St. to the south, Washington Ave. to the east, and Franklin St. to the west. This area of Danville has been a commercial focus from the beginning of the City's history and continues to hold this focus today.

The Downtown TIF District was created with both residential quality of life and economic improvement in mind. Downtown TIF funds are dedicated to a reduction of physical and economic deterioration in order to preserve and enhance property values in the district and adjacent areas. This takes place through renovation of storefront facades, renovation of empty storefronts, creation of a residential element in the downtown area, and a focus on the general physical health of our downtown building stock.

Available incentives in the Downtown TIF are subject to review on a case by case basis. Eligible incentives could include facade improvements, roof replacement, installation of energy efficiency utilities, conversion of second story space to apartments and projects that would improve the physical characteristics of the area.

NOTES

For more information, contact Danville Urban Services
1155 East Voorhees Street Danville, Illinois 61832
217.431.2320

Downtown TIF District

August, 3 2017

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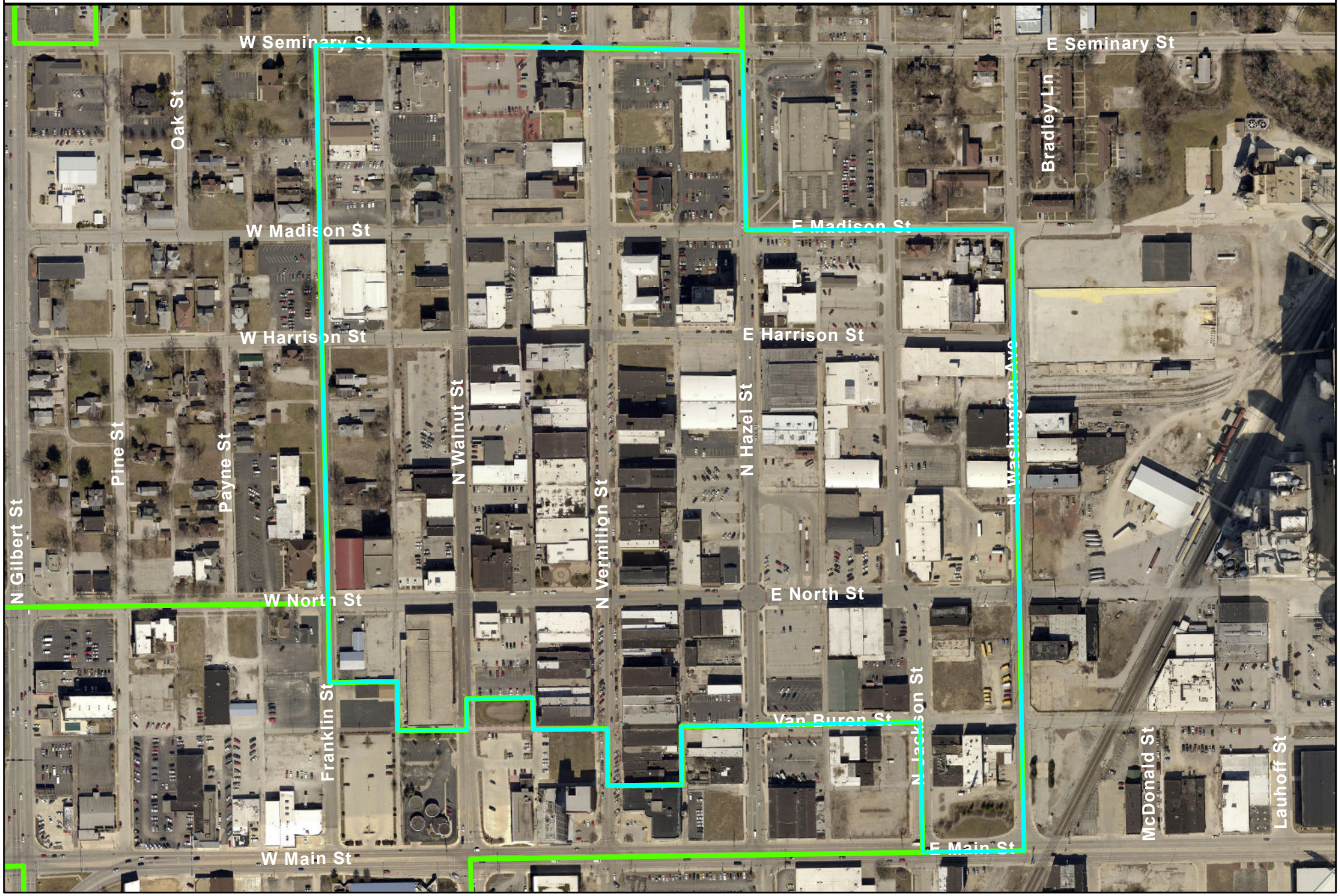
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