

BOARD OF TRUSTEES
OF THE
Firemen's Pension Fund

Regular Meeting
April 7, 2015

1. The meeting was called to order by Board President Tad Beddow at City Hall at 9:05 A.M.
2. Roll call
Present: President Tad Beddow, Secretary Chad Busick, Trustees Randy Elliott, Janet Myers and Lisa Monson.
Others present: City Treasurer Stephanie Wilson, Board Attorney James Dobrovolny, Recording Secretary Bobby Lillard and Justin Watt.
3. Elliott moved to approve Agenda as presented, Busick seconded. Motion carried on voice vote.
4. Approve Minutes of Previous Meeting(s)
Minutes of the February 3, 2015, regular meeting, February 20, 2015, special joint meeting, and March 13, 2015, special meeting were presented. Elliott moved to approve all three sets, Myers seconded. Motion carried on voice vote.
5. No audience comments.
6. Treasurer's Report
 - A. Treasurer Wilson stated the second distribution of the Real Estate Taxes was received November 2014 and totaled \$570,931.34. The final distribution was received on March 9, 2015 and totaled \$96,065.29. Monson moved and Myers seconded to accept and place on file the Treasurer's Reports for November 2014, December 2014, January 2015 and February 2015. There being no further discussion, roll call vote being:
Ayes: Beddow, Busick, Elliott, Myers and Monson
Nays: None
Motion carried 5 to 0.
 - B. Recap of Accounts Payable for 4/07/15 showed the following payments:
Area Wide--Comrie Disability Hearing--\$162.30
Chad Busick--Reimbursed for Digital Recorder for the Secretary--\$65.24
Woodlake Medical--IME for Lomax--\$4,290.00
Eagle Asset--4th Qtr fees--\$2,717.94
Bobby Lillard--Recording Secretary payment joint meeting and Feb regular meeting--\$150.00
IPPPA--Registration for Lisa Monson Certified Trustee Program ½ --\$375.00
Chad Busick--Travel reimbursement for Legislative Conference--\$800.38
Tad Beddow--Mileage reimb for travel to Springfield--241 mi @ .575--\$138.58
Bobby Lillard--Recording Secretary payment for Lomax disability hearing on 03/13/15--\$75.00
Local 429--Registration for Leg Conf in Springfield for Busick & Beddow--\$300.00
Myers moved to approve Accounts Payable, Monson seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Myers and Monson

Nays: None

Motion carried 5 to 0.

C. Accept and Place on File Monthly Pension Payroll Reports

- Pension Payroll Report for February 2015 totaled \$281,680.09. Maridale Palmer received an increase after one year on service pension. Her monthly pension is \$2,421.03.
- Pension Payroll Report for March 2015 totaled \$282,991.04. Tom Lomax went on non-service disability pension on March 17, 2015. His monthly pension will be \$2,709.42. Lomax was on pension 15 days in March. His March pension was \$1,311.01. Jack Shouse passed away March 11, 2015. His monthly pension was \$2,405.66. Shouse had 11 days on pension in March. His March pension was \$853.60. His widow's pension for March was \$1,552.00.

Elliott moved to accept and place on file the Pension Payroll Reports, Myers seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Myers and Monson

Nays: None

Motion carried 5 to 0.

- D. Myers moved to accept and place on file Final 2014 Actuarial Report for Tim Sharpe, Busick seconded. Motion carried on voice vote.

7. Annual Statement

A. Authorize CliftonLarsonAllen LLP to Gather Data & Prepare Annual Statement

Board Attorney Dobrovolny had a concern about the **Time Limitation** section. He would prefer the Limitation Period state: *"Twelve months from the period of discovery and no later than 36 months from the delivery of the final written contract."* Treasurer Wilson said she would check on it and bring it back for Board action.

- B. Elliott moved to authorize Raymond James & Associates, Eagle Asset Management, and BankChampaign N.A. to release information to CliftonLarsonAllen LLP for Annual Statement, upon approval of contract with CliftonLarsonAllen LLP, Monson seconded. Motion carried on voice vote.

8. No New Applicants

9. No Retirements/Terminations

10. Process Disability Applications and Set Hearings

- Beddow expressed a concern to Board Attorney Dobrovolny on the disability hearing process. During Tom Lomax's disability hearing on 3/13/15, Dobrovolny followed a new hearing format. Dobrovolny stated there will be additional changes in the future and apologized for any confusion.

A. Tom D. Lomax, Jr. application for Non-Duty Disability

1. Elliott moved to approve the Decision and Order, as drafted, awarding Non-Duty Disability Pension to Firefighter Tom D. Lomax Jr., Busick seconded. Lomax will receive 50% of salary. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Myers and Monson

Nays: None

Motion carried 5 to 0.

2. Myers moved to approve the Certificate of Payment for Firefighter Tom D. Lomax Jr., Monson seconded. Roll call vote being:
Ayes: Beddow, Busick, Elliott, Myers and Monson
Nays: None
Motion carried 5 to 0.

11. Attorney's Report

Board Attorney Dobrovolny reviewed some Legislative Bills of interest:

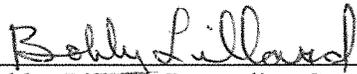
- House Bill 1320: PENC D-Police-Return to Service
- House Bill 1334: PENC D-Offsets-Continuation
- House Bill 2670: PROP TX-PTELL-Fire Protection
- House Bill 3081: PENC D-Trustee Training
- House Bill 3177: PENC D-Felony Suspension
- House Bill 3762: PENC D-Local Control
- Senate Bill 817: PENS CD-DWNST Fire-Act of Duty

12. Items of Information

- A. Everyone is compliant with Board Member Certification/ Hours of Education except Lisa Monson. She is in the process of completing the 32-hour training.
- B. Nominations have been mailed for the upcoming election of one Retired Trustee. The term is for 3-years.

13. Elliott moved to adjourn, Myers seconded. On voice vote, meeting adjourned at 9:34 A.M.

Date Approved: 6-2-15



Bobby Lillard, Recording Secretary