

BOARD OF TRUSTEES
OF THE
Firemen's Pension Fund
Regular Meeting
April 9, 2018

1. The meeting was called to order by Board President Tad Beddow at City Hall, 17 W. Main St., Danville, Illinois at 11:14 A.M. (Meeting was originally scheduled for Tuesday, April 10, 2018 at 10:00 A.M.)
2. Roll call
 - Present: President Tad Beddow, Secretary Chad Busick, Trustees Randy Elliott, Lisa Monson and Ron Candido.
 - Others present: City Treasurer Stephanie Wilson, Board Attorney James Dobrovolny, Recording Secretary Bobby Lillard and Danville Fire Department Captain Don McMasters.
3. Elliott moved to approve Agenda as presented, Monson seconded. Motion carried on voice vote.
4. Approve Minutes of Previous Meetings
 - Minutes of the January 9, 2018 regular meeting were reviewed. Elliott moved to approve, Candido seconded. Motion carried on voice vote.
5. No Audience Comments
6. Treasurer's Report
 - A. December 2017
 - Treasurer Wilson stated December 2017 Treasurer's Report shows the total disbursements were \$289,386.75. Also, received 2nd distribution of Real Estate taxes totaling \$937,456.98 and \$109,075.81 from the Public Safety Fee for August/September 2017 was received.
 - January 2018
 - January 2018 Treasurer's Report shows the total disbursements for the month were \$305,299.01.
 - February 2018
 - February 2018 Treasurer's Report shows the total disbursements for the month were \$294,069.99. Also, the final distribution of Real Estate taxes was received totaling \$108,861.60. Public Safety Fee for December 2017 and January 2018 totaled \$109,898.95. Also received a City contribution of \$286,500.00.Elliott moved and Monson seconded to accept and place on file the Treasurers Reports for December 2017, January 2018 and February 2018. Roll call vote being:
 - Ayes: Beddow, Busick, Elliott, Monson and Candido
 - Nays: None
 - Motion carried 5 to 0.
- B. Recap of Accounts Payable from 1/1/2018 - To 3/31/2018 showed the following payments:

BankChampaign--4th Qtr 2017 Fees #1724 – 2,937.31 #1725 - 885.24--\$3,822.55
Bobby Lillard--Recording Secretary payment for reg Jan 2018 meeting --\$75.00
City of Danville--1/3 cost of Treasurer Institute--\$349.99
Eagle Asset Management--4th Qtr 2017 Billing--\$2,613.70
IPPPA--½ L. Monson registration spring Conf--\$187.50
Raymond James--4th Qtr 2017 Fees #1724 – 2,075.09 #1725 – 2,423.40--\$4,498.49
Chad Busick--Reimbursement for ½ of laptop--\$318.21
Candido moved to approve Accounts Payable, Busick seconded. Roll call vote being:
Ayes: Beddow, Busick, Elliott, Monson and Candido
Nays: None
Motion carried 5 to 0.

C. Accept and Place on File Monthly Pension Payroll Reports

- Pension Payroll Report for January 2018 totaled \$293,667.61. January's report shows the annual pension increases.
- Pension Payroll Report for February 2018 totaled \$293,667.63.
- Pension Payroll Report for March 2018 totaled \$293,667.61

Monson moved to accept and place on file the Pension Payroll Reports for January, February and March of 2018, Elliott seconded. Roll call vote being:
Ayes: Beddow, Busick, Elliott, Monson and Candido
Nays: None
Motion carried 5 to 0.

D. Elliott moved to accept and place on file final 2017 Actuarial Report from Lauterbach & Amen, Candido seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Monson and Candido
Nays: None
Motion carried 5 to 0.

7. Annual Statement

A. Monson moved to authorize CliftonLarsonAllen to gather data and prepare Annual Statement totaling \$3,100.00, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Monson and Candido
Nays: None
Motion carried 5 to 0.

B. Busick moved to authorize Raymond James & Associates, Eagle Asset Management, and BankChampaign N.A. to release information to CliftonLarsonAllen for Annual Statement, Elliott seconded. Motion carried on voice vote.

8. Accept and Place on File Pension Plan Investment Cost Report for period 10/01/17 through 12/31/17.

- Busick moved to accept and place on file Pension Plan Investment Cost Report for period 10/01/17 through 12/31/17 totaling \$10,871.36, Candido seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Monson and Candido
Nays: None
Motion carried 5 to 0.

- Danville Firemen's Pension Board accepted and placed on file the Consultant Disclosures from Raymond James on January 1, 2018.

9. Elliott moved to accept and place on file 4th Quarter Investment Report from BankChampaign ending 12/31/17, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Monson and Candido

Nays: None

Motion carried 5 to 0.

10. No new applicants

11. No Retirements/ Terminations

- Elliott moved to honor Thomas D. Lomax request to go from non-service disability to a service pension retroactive back to February 6, 2018, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Monson and Candido

Nays: None

Motion carried 5 to 0.

12. No Disability Applications or Hearings

13. Attorney's Report

Board Attorney Dobrovolny discussed **Legal and Legislative Updates** pertaining to pensions:

- IPPFA Supports Expanded Investment Authority for Police and Fire Boards; **HB 5571**.
 - *IPPFA supports legislation aimed at expanding investment authority of local Police and Fire Pension Boards*
- Federal Court Finds Pension Protection Clause Does Not Extend to Continued Employment.
 - *Filipek v. Oakton Community College, 2018 WL 106, (N.D. Ill. 2018)*
- Court Affirmed Pension Board Finding Officer Not Disabled
 - *Campbell v. Evanston Police Pension Board/Fund, 2018 IL App (1st) 171216-U*
- Firefighter Sanding Drywall in Firehouse Not Entitled to Line of Duty Disability
 - *Nagrocki v. Bd. of Trustees of the Norwood Park Fire Prot. Dist. Firefighters' Pension Fund et al., 2018 IL App (1st) 171082-U*
- FOIA Does Not Require Creation of a Record Not Normally Kept
 - *Martinez v. Cook County State's Attorney's Office, 2018 IL App (1st) 163153*
- Sheriffs' Deputies Must Meet Training requirements and Be Properly Sworn to Participate in SLEP
 - *Vick, et al. v. Wylie, et al., 20 IL App (5th) 160520*
- IMRF Denial of Disability Pension Reversed
 - *Hadler v. Bd. of Trustees of Illinois Mun. Ret. Fund, 2018 IL App (2nd) 170303*
- Cook Co. Court Strikes Down Chicago Park District Pension Reform
 - *Following the lead of the Illinois Supreme Court's recent pension decisions, a Cook County judge has ruled changes to the Chicago Park District Pension Fund unconstitutional.*

14. Items of Information

- A. Everyone is compliant with Board Member Certification/ Hours of Education except Trustee Ron Candido. Candido has 18 months from appointment to become compliant.
- B. Beddow stated there is an upcoming Election of One Trustee for 3-year-term, 3rd Monday in April 2018. Trustee Randy Elliott is not seeking re-election. Elliott's term expires April 2018.

- Beddow stated Elliott's service to the Pension Board has been appreciated. *Thank you!*
- C. Beddow and Busick will be attending the AFFI Legislative Conference in May 2018. This was approved at January 2018 meeting.
 - D. Candido was curious on how often active Fire and Police personnel received physicals.
 - Fire: Every other year
 - Police: Every year on their anniversary date

15. Elliott moved to adjourn, Busick seconded. On voice vote, meeting adjourned at 12:04 P.M.

Date Approved: 7-10-18

Bobby Lillard
Bobby Lillard, Recording Secretary