BOARD OF TRUSTEES
OF THE

Firemen's Pension Fund

Regular Meeting
June 7, 2016

1. The meeting was called to order by Board President Tad Beddow at City Hall, 17 W. Main St., Danville, Illinois at 9:08 A.M.

2. Roll call
   Present: President Tad Beddow, Secretary Chad Busick, Trustees Randy Elliott and Janet Myers.
   Others present: City Treasurer Stephanie Wilson, Board Attorney James Dobrovolny and Recording Secretary Bobby Lillard.
   Absent: Board Trustee Lisa Monson

3. Elliott moved to approve Agenda as presented, Myers seconded. Motion carried on voice vote.

4. Approve Minutes of Previous Meeting
   Minutes of the April 5, 2016 regular meeting were reviewed. Elliott moved to approve, Busick seconded. Motion carried on voice vote.

5. No Audience Comments

6. Election Results
   Tad Beddow's term expired April 2016. Beddow was re-elected by acclamation. His current term expires April 2019.

7. Election of Board President & Secretary
   Elliott moved to retain Tad Beddow as President and Chad Busick as Secretary, Myers seconded. Motion carried on voice vote.

8. Treasurer's Report
   A. Treasurer Wilson stated the final Real Estate Tax disbursement was received in April 2016 totaling $106,427.85. The City Contribution in April 2016 totaled $240,000.00. Myers moved and Busick seconded to accept and place on file the Treasurers Report for March and April of 2016. Roll call vote being:
      Ayes: Beddow, Busick, Elliott and Myers
      Nays: None
      Absent: Monson
      Motion carried 4 to 0.

   B. Recap of Accounts Payable for 6/7/16 showed the following payments:
      BankChampaign--1st Qtr 2016 Fees #1724 - 2448.99 #1725 - 871.97--$3,320.96
      Eagle Asset Management--1st Qtr 2016 Billing--$2,568.71
      Raymond James--1st Qtr 2016 Fees #1724 - 2035.65 #1725 - 2441.99--$4,477.64
      Bobby Lillard--Recording Secretary payment for reg April meeting --$75.00
      Tad Beddow--Mileage Spring conf 240@ .54=129.60--$129.60

Randy Elliott-- Mileage Spring conf 240@ .54=129.60-36.39 spouse meals =93.21--$93.21
Chad Busick--Reimb hotel and meals for spring conf--$836.78
IL St Treasurer--State compliance fee--$2,496.35
Elliott moved to approve Accounts Payable, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott and Myers
Nays: None
Absent: Monson
Motion carried 4 to 0.

C. Accept and Place on File Monthly Pension Payroll Reports

- Pension Payroll Report for April 2016 totaled $290,601.00. April 2016 was the first full month on service pension for Scott Burton. Burton applied to convert his Non-Service Disability pension totaling $32,289.36 to a Service Pension totaling $37,652.11. Burton turned 50 years old on March 22, 2016. His March pension totaled $2,834.94 and his April pension totaled $3,137.68.
- Pension Payroll Report for May 2016 totaled $290,114.85. Treasurer Wilson stated Pearl Ballard passed away on 5/19/16. This ceases the pension of Pearl Ballard's husband, Virgil D. Ballard who passed away 12/7/1973. Her monthly pension was $1,159.27. There are 31 days in May and her daily pension was $37.39. She was paid for 18 days and her May pension totaled $673.12.

Elliott moved to accept and place on file the Pension Payroll Reports for April and May of 2016, Myers seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott and Myers
Nays: None
Absent: Monson
Motion carried 4 to 0.

9. Elliott moved and Myers seconded to accept and place on file Pension Plan Investment Cost Report totaling $10,258.66 for period 01/01/16 through 03/31/16. Roll call vote being:

Ayes: Beddow, Busick, Elliott and Myers
Nays: None
Absent: Monson
Motion carried 4 to 0.

10. Myers moved to accept and place on file Quarterly Investment Report from BankChampaign NA for the period ending 03/31/16, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott and Myers
Nays: None
Absent: Monson
Motion carried 4 to 0.

11. Elliott moved to increase the salary for Treasurer from $500.00 to $600.00 a month, keep Fund Clerk's salary at $500.00 a month and the Recording Secretary's salary at $75.00 per meeting, Myers seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott and Myers
Nays: None
Absent: Monson
Motion carried 4 to 0.

12. Myers moved to retain Chad Busick as Pension Fund Clerk, Elliott seconded. Motion carried on voice vote.

13. No New Applicants

14. Retirements/ Terminations
    - Pearl Ballard passed away on 5/19/16. This ceases the pension of Virgil D. Ballard. Motion by Myers to accept the termination of Virgil D. Ballard's pension, Elliott seconded. Motion carried on voice vote.

15. No Disability Applications or Hearings
    - On April 5, 2016, Firefighter Lester Potts Jr. exhausted all paid leave and was placed on unpaid Administrative Leave. Prior to April 5, 2016, Potts applied for non-duty disability but has recently been released by his doctor to return to work. Potts is currently working full duty. Potts's Woodlake Medical Management records have been received by the Board but remain sealed. According to Board Attorney Dobrovolny, Potts needs to file for *non-duty disability application withdrawal*. Dobrovolny also stated for Potts to maintain *"credible service"* he must pay for the days missed if those days are less than thirty. Fund Clerk Chad Busick will check on specific dates regarding Pott's situation.

16. Attorney's Report
    - Board Attorney Dobrovolny stated Illinois House Speaker Madigan has cancelled the next Legislative Session so nothing will happen in State Government until this fall.

17. Items of Information
    A. Everyone is compliant with Board Member Certification/ Hours of Education.

18. Elliott moved to adjourn, Busick seconded. On voice vote, meeting adjourned at 9:36 A.M.

Date Approved: 08/25/16

Bobby Lillard, Recording Secretary