

BOARD OF TRUSTEES
OF THE
Firemen's Pension Fund
Regular Meeting
July 9, 2019

1. The meeting was called to order by Board President Tad Beddow at City Hall, 17 W. Main St., Danville, Illinois at 9:04 A.M.
2. Roll call
Present: President Tad Beddow, Secretary Chad Busick, Trustees Matt Kosik and Lisa Monson.
Others present: City Treasurer Stephanie Wilson, City Comptroller Shelly Scott, Board Attorney Bryan Strand, Recording Secretary Bobby Lillard and Firefighter Davey Jones.
3. Kosik moved to approve Agenda as presented, Busick seconded. Motion carried on voice vote.
4. Approve Minutes of Previous Meetings
 - Minutes of the April 9, 2019 regular meeting were reviewed. Busick moved to approve, Kosik seconded. Motion carried on voice vote.
5. No Audience Comments
6. Election of Board Officers
 - Kosik moved to keep the current slate of Board Officers of President, Vice President, Secretary and Assistant Secretary the same, Monson second. Roll call vote being:
Ayes: Beddow, Busick, Kosik and Monson
Nays: None
Absent: Vacant
Motion carried 4 to 0.
7. Treasurer's Report
 - A. February 2019
 - February 2019 Treasurer's Report shows the total disbursements were \$308,316.17. City Contribution/PSP Fee through January 2019 totaled \$141,408.83.
 - March 2019
 - March 2019 Treasurer's Report shows the total disbursements for the month were \$314,341.93. City Contribution PSP Fee through February 2019 totaled \$155,217.47. Also, final distribution of Real Estate Taxes totaled \$150,965.87.
 - April 2019
 - April 2019 Treasurer's Report shows the total disbursements for the month were \$325,654.78. City Contribution/PSP Fee through March 2019 totaled \$144,659.97. April's report also shows Safer Grant City portion of six new Firefighters pension. Busick moved and Kosik seconded to accept and place on file the Treasurers Reports for February, March, and April of 2019. Roll call vote being:
Ayes: Beddow, Busick, Kosik and Monson
Nays: None

Absent: Vacant
Motion carried 4 to 0.

B. Recap of Accounts Payable from 4/01/2019 - To 6/30/2019 showed the following payments:

BankChampaign N.A--\$4,453.39

Bobby Lillard--Pension Secretary--\$75.00

Eagle Asset Management--\$3,019.00

Raymond James--\$5,165.00

Illinois Department of Insurance--\$2,036.48

Monson moved to approve Accounts Payable, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Kosik and Monson

Nays: None

Absent: Vacant

Motion carried 4 to 0.

C. Accept and Place on File Monthly Pension Payroll Reports

- Pension Payroll Report for April 2019 totaled \$312,858.24.

- Pension Payroll Report for May 2019 totaled \$312,858.24.

- Pension Payroll Report for June 2019 totaled \$312,858.24.

Monson moved to accept and place on file the Pension Payroll Reports for April, May and June of 2019, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Kosik and Monson

Nays: None

Absent: Vacant

Motion carried 4 to 0.

D. Monson moved to accept and place on file final 2018 Actuarial Report from Lauterbach & Amen, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Kosik and Monson

Nays: None

Absent: Vacant

Motion carried 4 to 0.

8. Busick moved to accept and place on file Pension Plan Investment Cost Report for period 01/01/19 through 3/31/19 totaling \$12,042.12, Kosik seconded. Roll call vote being:

Ayes: Beddow, Busick, Kosik and Monson

Nays: None

Absent: Vacant

Motion carried 4 to 0.

9. Monson moved to accept and place on file 1st Quarter Investment Report for period ending 03/31/2019, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Kosik and Monson

Nays: None

Absent: Vacant

Motion carried 4 to 0.

10. Review and approve Investment Portfolio recommendations

- Raymond James Financial Advisor Chris Kittell was not present for recommendations.
11. Kosik moved to reappoint Chad Busick as Pension Clerk, Monson seconded. Roll call vote being:
 - Ayes: Beddow, Busick, Kosik and Monson
 - Nays: None
 - Absent: Vacant
 - Motion carried 4 to 0.

 12. Kosik moved to keep the Treasurer's salary at \$600.00 a month and raise the Pension Clerks salary from \$500.00 to \$600.00 a month, Monson seconded. Roll call vote being:
 - Ayes: Beddow, Busick, Kosik and Monson
 - Nays: None
 - Absent: Vacant
 - Motion carried 4 to 0.

 13. Process New applicants: None

 14. Retirements/ Terminations: None

 15. No Disability Applications or Hearings
 - Firefighter Brock Atwood injured back on duty and is currently on *Light Duty*.

 16. Attorney's Report
 - Board Attorney Bryan Strand attended meeting in place of James Dobrovolny and discussed **Legal and Legislative Updates** pertaining to pensions:
 - Fire Line-of-Duty Disability Pension based upon duty-related aggravation of a pre-existing condition must establish a causal connection disability and Act-of-Duty
 - *McCumber v. Board of Trustees of Oswego Fire Protection District Firefighters' Pension Fund, 2019 IL App (2nd) 180316*
 - First District upholds PSEBA benefits for Skokie Firefighter
 - *Cronin v. Village of Skokie, 2019 IL App (1st) 181163*

 17. Items of Information
 - A. All Board Member Certification/Hours of Education are current
 - B. City Comptroller Shelly Scott discussed the Fire Department Safer Grant process. Comptroller Scott said the pension is reimbursed 16.7% for six salaries.
 - C. Monson moved to approve early registration for Fire Board Members to attend the IPPFA Midwest Conference in Lake Geneva, Wisconsin on October 1-4, 2019, Kosik seconded. Roll call vote being:
 - Ayes: Beddow, Busick, Kosik and Monson
 - Nays: None
 - Absent: Vacant
 - Motion carried 4 to 0.
 - D. Retiree Todd Lawson has not returned his pension letter confirming eligibility that was due 4/01/19. Beddow will contact him and inform him if it is not received he will not receive his pension check.

 18. Kosik moved to adjourn, Monson seconded. On voice vote, meeting adjourned at 9:44 A.M.

Date Approved: 10-8-19

Bobby Lillard
Bobby Lillard, Recording Secretary