

BOARD OF TRUSTEES  
OF THE  
*Firemen's Pension Fund*  
Regular Meeting  
October 9, 2018

1. The meeting was called to order by Board President Tad Beddow at City Hall, 17 W. Main St., Danville, Illinois at 10:27 A.M.
2. Roll call
  - Present: President Tad Beddow, Secretary Chad Busick, Trustees Matt Kosik and Lisa Monson.
  - Others present: City Treasurer Stephanie Wilson, Board Attorney James Dobrovolny, and Recording Secretary Bobby Lillard.
  - Absent: Ron Candido
3. Busick moved to approve Agenda as presented, Kosik seconded. Motion carried on voice vote.
4. Approve Minutes of Previous Meetings
  - Minutes of the July 10, 2018 regular meeting were reviewed. Monson moved to approve, Busick seconded. Motion carried on voice vote.
  - Minutes of August 29, 2018 joint meeting with Police & Fire Pension Boards were reviewed. Busick moved to approve, Kosik seconded. Motion carried on voice vote.
5. No Audience Comments
6. Treasurer's Report
  - A. May 2018
    - Treasurer Wilson stated May 2018 Treasurer's Report shows the total disbursements were \$296,671.97. Public Safety Fee for April 2018 totaled \$56,075.03.
  - June 2018
    - June 2018 Treasurer's Report shows the total disbursements for the month were \$293,933.46.
  - July 2018
    - July 2018 Treasurer's Report shows the total disbursements for the month were \$1,305,970.70. Public Safety Fee through June 2018 totaled \$200,488.77 and the first distribution of Real Estate Taxes totaled \$1,219,015.30. Treasurer Wilson also stated \$1,000,000.00 was transferred back into the investment account.
  - August 2018
    - August 2018 disbursements totaled \$297,033.46. Public Safety Fee through July totaled \$144,393.27.

Kosik moved and Busick seconded to accept and place on file the Treasurers Reports for May, June, July and August of 2018. Roll call vote being:

  - Ayes: Beddow, Busick, Kosik and Monson
  - Nays: None
  - Absent: Candido

Motion carried 4 to 0.

- B. Recap of Accounts Payable from 7/1/2018 - To 9/30/2018 showed the following payments:
- BankChampaign N.A--2<sup>nd</sup> Qtr 2018 Fees #1724 – 2,956.75 #1725 - 916.66--\$3,873.41
  - Bobby Lillard--Recording Secretary payment for reg July 2018 meeting --\$75.00
  - Chad Busick--Reimbursement registration for Fall 2018 Conf him and Tad--\$750.00
  - Eagle Asset Management--2<sup>nd</sup> Qtr 2018 billing inv#310004241959--\$2,579.94
  - Raymond James--2<sup>nd</sup> Qtr 2018 Fees #1724 – \$2,049.84 #1725 – \$2,442.70--\$4,492.70
  - Reimer & Dobrovlny PC--Inv 24024 Board meeting--\$266.35
  - Clifton Larson Allen LLP--Invoice #1889443 Financial Services--\$3,100.00
  - Bobby Lillard--Recording Secretary payment Aug Joint Meeting 2018--\$75.00
  - IPPPA--Membership Dues--\$795.00

Monson moved to approve Accounts Payable, Kosik seconded. Roll call vote being:

Ayes: Beddow, Busick, Kosik and Monson

Nays: None

Absent: Candido

Motion carried 4 to 0.

C. Accept and Place on File Monthly Pension Payroll Reports

- Pension Payroll Report for July 2018 totaled \$293,849.31.
- Pension Payroll Report for August 2018 totaled \$293,849.29.
- Pension Payroll Report for September 2018 totaled \$293,455.90. September's report shows Lillian Hunter passed away on 9/25/18. This ends the pension of Morris Hunter. Payroll had already been processed. Her prorated last check should be \$1,966.97 ( $2,360.36/30 \times 25 = 1966.97$ ). She was paid the full amount of \$2,360.36. Treasurer Wilson stated she would process a payroll adjustment to correct. The check in the amount of \$2,360.36 was voided and reissued in the amount of \$1,966.97 on October 3<sup>rd</sup> to correct.

Busick moved to accept and place on file the Pension Payroll Reports for July, August and September of 2018, Kosik seconded. Roll call vote being:

Ayes: Beddow, Busick, Kosik and Monson

Nays: None

Absent: Candido

Motion carried 4 to 0.

- D. Busick moved to approve IPPFA Membership for 2019 totaling \$795.00, Kosik seconded. Roll call vote being:

Ayes: Beddow, Busick, Kosik and Monson

Nays: None

Absent: Candido

Motion carried 4 to 0.

- E. Approve Trustee Liability Insurance renewal with Mesirow Insurance Services, Inc. for 10/01/18 to 10/01/19 tabled until special meeting in November 2018.

- F. Busick moved to approve splitting Treasurer's Training Cost with City and Police Pension at approximately \$200.00 each, Kosik seconded. Motion carried on voice vote.

7. Accept and Place on File Pension Plan Investment Cost Report for period 07/01/18 through 09/30/18 tabled until special meeting in November 2018.

8. Accept and Place on File 3<sup>rd</sup> Quarter Investment Report from BankChampaign ending 09/30/18 tabled until special meeting in November 2018.
9. Approve Annual Pension Increases & Disability Pension Increases tabled until special meeting in November 2018.
10. Kosik moved to approve sending Letters in January 2019 to Pensioners Confirming Eligibility, Busick seconded. Motion carried on voice vote.
11. No new applicants
12. Retirements/ Terminations
  - Lillian Hunter passed away on 9/25/18. This ends the pension of Morris Hunter.
13. No Disability Applications or Hearings

14. Attorney's Report

Board Attorney Dobrovolny stated the Illinois Municipal League has put a million dollars into a campaign to consolidate Police and Fire Pensions. Additional information will likely follow after the November 2018 Illinois Governor's Race. Dobrovolny also discussed the Illinois Appellate Court case *City of Countryside v. City of Countryside Police Pension Board of Trustees*. The court held that city's police officers had received more in pension benefits than they were entitled to because their pensions had been incorrectly calculated. The court also rejected the pension board and the retirees' defenses to the city's claim.

Board Attorney Dobrovolny also discussed **Legal and Legislative Updates** pertaining to pensions:

- Firefighter Failed to Establish Casual Connection Between PTSD Disability and Act of Duty
  - *Covello v. Village of Schaumburg Firefighters' Pension Fund, et al., 2018 IL App. (1<sup>st</sup>) 172350*
- Harvey Settles Comptroller Intercept Lawsuit with Pension Funds
- DOI Issues Opinion on Police Officer Re-Entry Prohibitions
- Actuary Tim Sharpe Suspended by American Academy of Actuaries
- Legislative Changes to Firefighter PTSD Disabilities & Chief of Police IMRF Participation
  - *P.A. 100-1097, effective August 26, 2018*
- Deliberative Process Privilege Does not shield Assessor's Records from FOIA
  - *Chicago Tribune Co. v. Cook Co. Assessor's Office, 2018 IL App (1<sup>st</sup>) 170455*
- No PSEBA Benefits for School Resource Officer
  - *Stimeling v. Peoria Public School Dist. 150, 2018 IL App (3<sup>d</sup>) 170567*

15. Items of Information

- A. Everyone is compliant with Board Member Certification/ Hours of Education except Trustee Ron Candido and Trustee Matt Kosik. Candido and Kosik have 18 months from appointment to become compliant. Candido is close to being non-compliant on his hours. Board Attorney Dobrovolny will send Candido a letter when his time is close. Trustee Kosik is working

toward his hours.

- B. Set Meeting Dates and Times for 2019: (Time will be discussed with Police Pension Board at November 2018 special meeting.)

January 8, 2019

April 9, 2019

July 9, 2019

October 8, 2019

16. Kosik moved to adjourn, Busick seconded. On voice vote, meeting adjourned at 11:17 A.M.

Date Approved: 1-8-19

  
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Bobby Ellard, Recording Secretary