

BOARD OF TRUSTEES  
OF THE  
*Firemen's Pension Fund*  
Regular Meeting  
December 1, 2015

1. The meeting was called to order by Board President Tad Beddow at City Hall at 9:08 A.M.
2. Roll call  
Present: President Tad Beddow, Secretary Chad Busick, Trustees Randy Elliott, Janet Myers and Lisa Monson.  
Others present: City Treasurer Stephanie Wilson, Board Attorney James Dobrovolny, and Recording Secretary Bobby Lillard.
3. Elliott moved to approve Agenda as presented, Myers seconded. Motion carried on voice vote.
4. Approve Minutes of Previous Meeting  
Minutes of the October 27, 2015 regular meeting, rescheduled from October 6, 2015, were reviewed. Myers moved to approve, Busick seconded. Motion carried on voice vote.
5. No audience comments.
6. Treasurer's Report
  - A. No Treasurer's Report presented
  - B. Recap of Accounts Payable for 12/01/15 showed the following payments:  
Janet Myers--Meal reimbursement for Fall Conference--\$12.74  
IPPFA--Annual Dues Jan 1-Dec 13, 2016--\$795.00  
Chad Busick--Travel expense for Fall Conference hotel, meals, registration for Chad, Tad, Randy and Janet ½ --\$3,737.56  
BankChampaign--3<sup>rd</sup> Qtr Fees #1724 - 2316.76/ #1725 - 2335.77--\$3,252.94  
Eagle Asset Management--3<sup>rd</sup> Qtr Billing--\$2,520.49  
Raymond James--3<sup>rd</sup> Qtr Fees #1724 - 2002.44/ #1725 - 2335.77--\$4,338.21  
Bobby Lillard--Recording Secretary payment for October regular meeting--\$75.00  
Tad Beddow--Mileage for Fall Conference 537 MI @ .575 plus tolls--\$312.58  
Randy Elliott--Mileage for Fall Conference 537 MI @ .575 tolls and taxi expense--\$336.16  
Mesirow Financial--Fiduciary Liab Ins--\$4,536.00  
Elliott moved to approve Accounts Payable, Busick seconded. Roll call vote being:  
Ayes: Beddow, Busick, Elliott, Myers and Monson  
Nays: None  
Motion carried 5 to 0.
  - C. Accept and Place on File Monthly Pension Payroll Reports
    - Pension Payroll Report for November 2015 totaled \$286,764.05. Treasurer Wilson reported no changes. Tad Beddow asked if she had received a Death Certificate from the Steve Cannon estate. Steve Cannon passed away on September 17, 2015, which ceased his pension. Treasurer Wilson stated she would check on it.

Elliott moved to accept and place on file the Pension Payroll Reports, Monson seconded.  
Roll call vote being:

Ayes: Beddow, Busick, Elliott, Myers and Monson  
Nays: None  
Motion carried 5 to 0.

D. Review City's Tax Levy Proposal and Annual Report to Council

- The City's Tax Levy Requirement has increased from \$2,302,627.00 last year to \$2,714,487.00 this year (17.9%). Myers moved to accept and place on file the Actuarial Valuation Report beginning May 1, 2015 and ending April 30, 2016 submitted by Timothy W. Sharpe, Actuary, Elliott seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Myers and Monson  
Nays: None  
Motion carried 5 to 0.

- Monson moved to send the Actuarial Valuation Report from the Board of Trustees of the Danville Fire Pension Fund for Fiscal Year 2014-2015 with *transmittal letter* to the Danville City Council, Elliott seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Myers and Monson  
Nays: None  
Motion carried 5 to 0.

7. Elliott moved to accept and place on file Pension Plan Investment Cost Report for period 07/01/15 through 09/30/15 totaling \$10,248.90, Busick seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Myers and Monson  
Nays: None  
Motion carried 5 to 0.

8. Myers moved to accept and place on file 3<sup>rd</sup> Quarter Investment Report from BankChampaign ending 09/30/15, Elliott seconded. Roll call vote being:

Ayes: Beddow, Busick, Elliott, Myers and Monson  
Nays: None  
Motion carried 5 to 0.

9. No New Applicants

10. No Retirements/ Terminations

Beddow commented on Firefighter Lester Potts who is currently on sick leave from a non-duty injury. According to Beddow, Potts has been advised by other Fire Department members to approach the Pension Board to start the process if he is not returning to work. Potts has currently not contacted the Pension Board.

11. Monson moved to approve sending letters to Pensioners confirming eligibility to be mailed January 2016, Busick seconded. Motion carried on voice vote.

12. No Disability Applications or Hearings

13. Attorney's Report

- A. Board Attorney Dobrovolny stated nothing would probably get done in State Government until after the 2016 Elections. State committees are possibly discussing consolidating Police and Fire Pension Funds and returning "local control" back to municipalities.
- B. Beddow had a question on converting Military Time to Service Time for Fire Department members. Board Attorney Dobrovolny and Treasurer Wilson said they would check on it.

14. Items of Information

- A. Everyone is compliant with Board Member Certification/ Hours of Education.
- B. Myers moved to set Meeting Dates & Times for 2016 (9:00 A.M. and Even Months), Elliott seconded. Motion carried on voice vote.
- C. Busick stated he received an oversight charge on his credit card from the hotel in Wisconsin from the last conference. The hotel misquoted room rates when everyone checked out (\$16.28 per room x 4 rms = \$65.12). Busick will forward a hard copy for reimbursement when received.

15. Elliott moved to adjourn, Monson seconded. On voice vote, meeting adjourned at 9:40 A.M.

Date Approved: 2-19-16

  
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Bobby Lillard, Recording Secretary