TAX INCREMENT FINANCING
MIDTOWN TIF DISTRICT

The Midtown TIF is centrally located between Downtown and the northern commercial developments of Danville. This area represents an important economic hub in Danville as it includes elements of our traditional Downtown, residential and expansion in the north.

Midtown TIF District was created with both residential quality of life and economic improvement in mind. Midtown TIF funds are dedicated to a reduction of physical and economic deterioration in order to preserve and enhance property values in the district and adjacent areas. This takes place through removal of blighted property, creating incentives for new business activity and encouraging design standards that reflect the characteristics of the area.

Available incentives in the Midtown TIF are subject to review on a case by case basis. Eligible incentives could include building improvements, infrastructure improvements which benefit your business, employee training or other plans and projects that would improve the physical characteristics of the area.

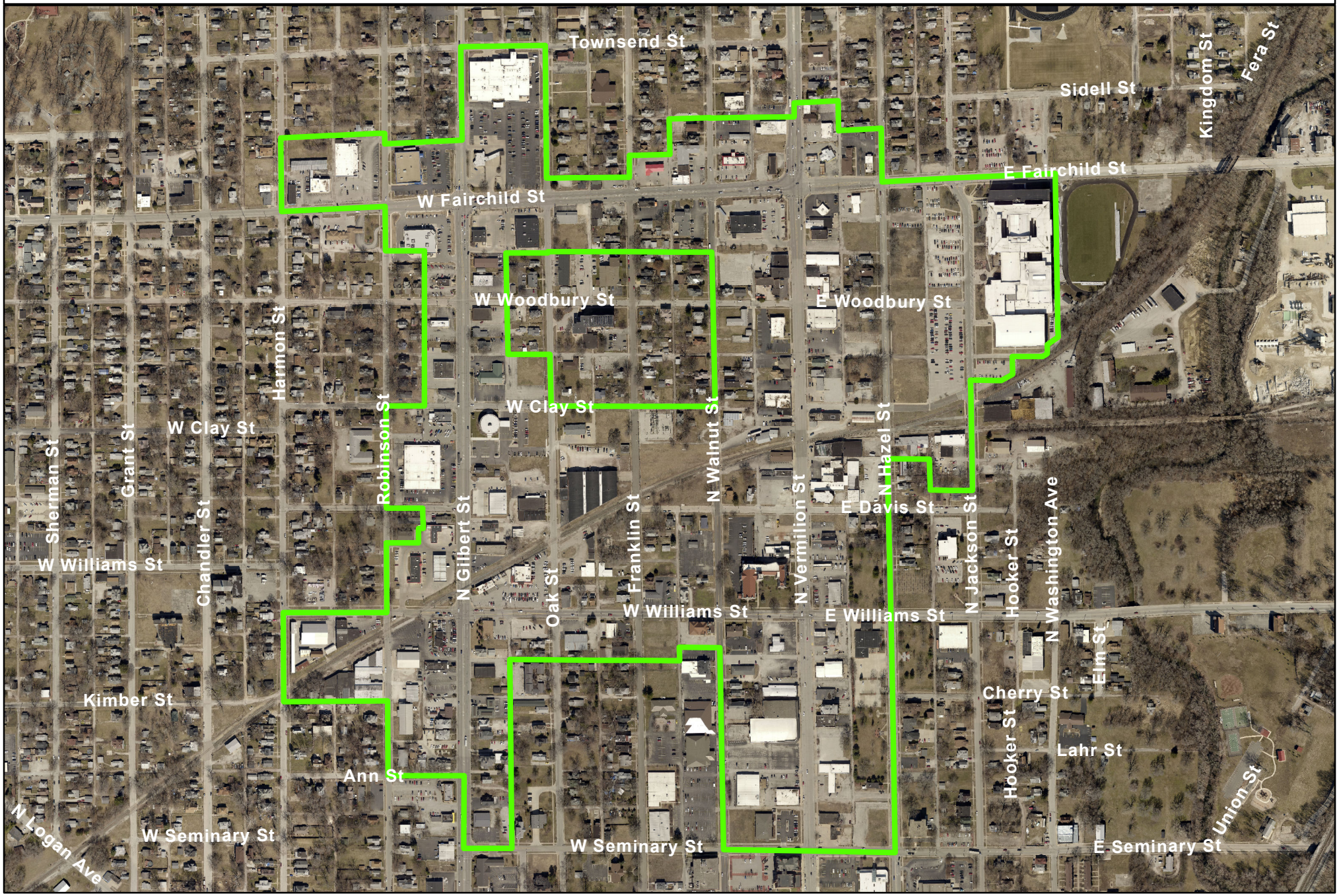
TIF Redevelopment Incentive Program (RIP) grants are available in the Midtown District.

The Redevelopment Incentive Program (RIP) is a grant program that provides financial assistance for permanent building and site improvements on properties located within the Midtown and Western Gateway Tax Increment Financing Districts. The purpose of this program is to provide an incentive for existing businesses to expand and new businesses to locate within these TIF areas while also improving the quality of design and construction and increasing the value of property and improvements in these designated areas.

NOTES

For more information, contact Danville Urban Services 1155
East Voorhees Street Danville, Illinois 61832 217.431.2320

Midtown TIF District

December, 16 2016

1 inch = 571 feet