

BOARD OF TRUSTEES

of the

*Policemen's Pension Fund*

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES

Tuesday, January 8<sup>th</sup>, 2019

1. The regular meeting was called to order by President Troy Wasson at 10:10 a.m.
2. Roll call was taken. Present were President Troy Wasson, Secretary Phillip Wilson, Trustees Lisa Monson, Doug Miller, Attorney Dobrovlny and City Treasurer Stephanie Wilson.
3. Lisa Monson moved to approve the agenda as presented, seconded by Miller. On a voice vote, all ayes, no nays; motion carried.
4. Approval of Minutes for the October 9<sup>th</sup> regular meeting, and Special joint meeting on November 29. Miller advised that the minutes for October 9<sup>th</sup> item 15A should reflect he has a total of 16 hours of Education. Wilson made a motion to amend 15A on the October 9<sup>th</sup> meeting to reflect the 16 hours of training for Miller, seconded by Monson, on a voice vote, all ayes, no nays; motion carried. Motion made by Monson and Seconded by Miller for the approval of both October 9<sup>th</sup> regular meeting and November 29<sup>th</sup> Special Joint Meeting minutes. On a voice vote, all ayes, no nays; motion carried.
5. No one in the audience for comments.
6. Treasurer's Report
  - A. Treasurer's Report's for September 2018, October 2018 and November 2018 were presented by Treasurer Stephanie Wilson. Treasurer Wilson noted the September treasurer's report shows the fund has received the Public Safety Fee Thru August in the amount of \$103,577.66 with an ending cash on hand balance of \$489,916.02. Treasurers Report for October of 2018 2<sup>nd</sup> Distribution of Taxes in the amount of \$947,838.46 and Public Safety Fee thru September in the amount of \$100,715.79 for the total cash on hand balance of \$1,229,879.54. Treasurers Report for November of 2018 Public Safety Fee Thru October \$90,726.31 with total Disbursements of \$321,297.75 with a total cash on hand of \$1,033,808.52. Wilson made a motion to accept and place on file the Treasurer's Report, seconded by Miller. On a roll call vote: Monson-yes, Miller-yes, Wilson-yes and Wasson-yes, Motion Carried.
  - B. The Accounts Payable Report for October, November and December 2018, totaling \$181,070.32, stating the following payments:

9. Discuss and Approve LifeStatus 360 System Death Auditing Service-tracking system that will notify the board if there is a death on pensioner or spouse. Motion to approve made by Monson, seconded by Miller. Voice vote-all ayes, 0 nays; motion carried.
10. Process new applicants-none
11. Process Retirements/Terminations-Tony Jones passed away on December 21, 2018. He was overpaid. It was suggested to send the spouse a letter requesting over payment. Dolbrovolny asked for Tony Jones and his spouses' information.
12. Process Disabilities- none
13. Attorney's Report-
  - A. Legislative Update provided by Attorney Dolbrovolny.
14. Items of Information
  - A. Review Board Member Certification/Hours of Education- Doug Miller 16 hours
  - B. Discussion and Approval for Trustee(s) to attend 2019 IPPFA Illinois Pension Spring Conference- Motion to allow all trustees to attend made by Miller, seconded by Monson. Voice Vote- all ayes, 0 nays, motion carried
  - C. City of Danville chose the Illinois Department of Insurance Suggested Contribution for the 2018 Tax Levy instead of the Recommended Actuarial Contribution from Lauterbach & Amen.
15. Adjournment -Motion made by Miller, seconded by Wilson. Voice vote-all ayes, 0 nays, motion carried. Adjourned at 11:13 a. m.



Phillip Wilson, Secretary

4-9-19