BOARD OF TRUSTEES
of the
Policemen's Pension Fund

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
Wednesday, October 14th, 2020

1. The regular meeting was called to order by President Doug C Miller at 09:05 a.m. at the Robert E. Jones Municipal Building, 17 W. Main St., Danville IL 61832.

2. Roll call was taken. Present were President Doug C Miller, Vice President Glenn Doug Miller, Secretary Phillip Wilson, Assistant Secretary Lisa Monson. Attorney Bryan Strand and City Treasurer Stephanie Wilson. One board vacancy at this time.

3. Approval of Agenda- Motion made by Monson, seconded by Wilson. Voice Vote, all ayes, no nays; motion carried.

4. Approval of August 10th 2020 regular meeting. Glenn D Miller moved to approve the agenda as presented, seconded by Monson. On a voice vote, all ayes, no nays; motion carried.

5. No one in the audience for comments.

6. Treasurer’s Report
A. Accept and Place on File Treasurer’s Report’s – May 2020 Public Safety Fee was $98,934.71. Sloan Repayment of $100. IDOI $3,966.94. Ending Checking balance of $295,487.51 and the total for January is $20,352,355.58. June- Public Safety Fee $94,995.67 Sloan Repayment $100, FICA/Med $84.15. Ending Checking balance of $90,232.61 for a total of $20,346,487.89. July- Public Safety Fee $87,857.02. First Disbursement of Taxes $1,146,518.31. Sloan Repayment $100 and Troy Wasson Quildro Processing Fee of $50. Ending Checking Account Balance $1,019,423.06, total of $21,842,884.20. August- Public Safety Fee $96,155.18. Ending Checking Account $814,406.96, with a total of $22,296,368.82. September- Public Safety Fee $89,486.10, Sloan Repayment $100. Ending Checking account $593,693.44 with a total of $21,754,226.91. Motion Made by Glenn D Miller to approve the Treasurer’s Reports, seconded by Wilson. Roll Call Vote-Doug C Miller-yes, Glenn Doug Miller-yes, Lisa Monson-yes and Phil Wilson-yes; motion carried.

B. Approve Payment of Bills – 08-01-2020 thru 09-30-2020
Check# 1563 Amy L Wasson-Mileage to annual Disability Physical - $104.88
Check# 1564 Chris Hannan-Mileage to annual Disability Physical - $104.88
Check# 1569 IPPFA Mid-American Conference-Wilson and ½ Monson - $652.50
Check# 1570 Ascension St Vincent Public Safety Medical Amy Wasson Annual - $218.49
Check# 1574 Reimer & Dobrovolsny PC-Invoice 26351- $350
Total $1,430.75
Motion made to approve Payment of Bills by Wilson, seconded by Glenn D Miller. Roll Call Vote- Doug C Miller-yes, Glenn Doug Miller-yes, Monson-yes and Wilson-yes; motion carried.
C. Accept and place on File Monthly Pension Payroll Reports- August 2020- First Full Month of Pension for Troy Wasson $3,116.93 and Quildro to Rusti Wasson for $699.47. Treasurer Increase for Stephanie Wilson -$650. Grand Total $336,580.80. September 2020-Beth Damilano retired on 07-31-19 with a Salary of $79,646.67. She had 24 years, 3 months and 20 days of Creditable Service. Her annual benefit at 60 percent is $47,788 with a monthly pension of $3,982.33. She receives 27 days Credit for September 2020, so she will receive $3,584.10. She turned 50 on 09-04-20. The Grand Total was $345,712.06. Motion made by Wilson to approve the Monthly Payroll Reports, seconded by Glenn D Miller. Roll Call Vote- Doug C Miller-yes, Glenn D Miller-yes, Monson-yes and Wilson-yes; motion carried.

D. Approve IPPFA Membership for 2021-Motion made by Wilson, seconded by Glenn D Miller. Roll Call Vote- Doug C Miller-yes, Glenn D Miller-yes, Monson-yes, Wilson-yes. Motion Carried.

E. Approve Trustee Liability Insurance Renewal with Mesirow Insurance Services Inc.-Premium $5,509, a letter from Mesirow was provided which showed an increase of $105. Wilson made a motion to approve the membership, seconded by Doug C Miller. Roll Call Vote- Doug C Miller-yes, Glenn D Miller-yes, Monson-yes and Wilson-yes. Motion Carried.


7. Review and Discuss Draft Audit Report. Draft provided in Binder
8. Accept and Place on File Pension Plan Investment Cost Reports- Do not have reports
10. Approve Annual Pension Increases & Disability Pension Increases-Monson made a motion to discuss Increases, seconded by Glenn D Miller. Discussion by Board. Motion made to approve increases made by Wilson, seconded by Doug C Miller. Roll Call Vote- Doug C Miller-yes, Glenn D Miller-yes, Monson-yes and Wilson-yes. Motion Carried.
11. Approve Sending Letters to Pensioners in January 2021 Confirming Eligibility. Motion made by Wilson, seconded by Monson. Voice Vote- all ayes, 0 nays; motion carried.
12. Review and Approve Investment Portfolio Recommendations-none
13. Process New Applicants-Dustin Campbell was hired on January 15, 2020. He signed his application of January 15, 2020, but the board has not yet approved him. Wilson made a motion to approve his application, seconded by Monson. Voice Vote- All Ayes, 0 nays. Motion Carried.
15. Process Disability Applicants and Schedule Hearings-discussed Brian Lange who applied for Duty Disability Pension. Wilson discussed with Attorney Bryan Strand the request by Lange to be CCd on any correspondence with his attorney. Discuss using Public Safety Medical physical as the third doctor's exam of disability applicants to save money. All board members agreed that would save money and if any questions arise, they can be sent to another doctor.
16. Attorney’s Report
   A. Legislative Update
17. Items of Information
   A. Review Board Member Certification/Hours of Education-Wilson and Monson attended IPPFA Mid-American Conference Wednesday, September 30, 2020 thru Friday, October 4, 2020, 8-
hour Continuing Education plus the 4-hour mandatory Consolidation Trustee Education Training. Glenn D Miller completed his 8-hour online seminar 08-31-20. Doug C Miller was advised of training to include Open Meetings Act.

B. Board Appointments/Reappointments

C. Meeting Dates and Times for 2021-January 12, April 13, July 13, and October 12 at 10:00 a.m. Motion made by Monson, seconded by Wilson. Voice Vote- all ayes, 0 nays.

18. Adjournment-Doug C Miller at 10:00 a.m.

Date Approved: 1-26-21

Phillip Wilson, Secretary