

Approved  
4-9

BOARD OF TRUSTEES

of the

*Policemen's Pension Fund*

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES

Tuesday January 9<sup>th</sup>, 2018

1. The regular meeting was called to order by President Phil Wilson at 09:07 a.m.
2. Roll call was taken. Present were President P. Wilson, Secretary John Thompson, Trustees Lisa Monson, Ron Candido, Doug Miller, Attorney Dobrovlny and City Treasurer Stephanie Wilson.
3. Ron Candido moved to approve the agenda as presented, seconded by Miller. On a voice vote, all ayes, no nays; motion carried.
4. After reviewing the Minutes for the October 10<sup>th</sup> regular meeting, special joint meeting on November 9<sup>th</sup> and special meeting on December 6<sup>th</sup>, 2017, Monson moved for approval of the Minutes, seconded by Miller. On a voice vote, all ayes, no nays; motion carried.
5. No one in the audience for comments.
6. Treasurer's Report
  - A. Treasurer's Report's for September 2017, October 2017 and November 2017 were presented by Treasurer Stephanie Wilson. Treasurer Wilson noted the September treasurer's report shows the fund has received the distribution of real estate taxes from 2017 totaling \$1,004,299.77. She also noted the city contribution was \$191,050.00. Treasurer Wilson noted that the first sweep from Investments were made in October in the amount of \$162,757.66. The November Report shows two months (August and September) of the Public Safety Fee were received totaling \$75,319.52. The November report also showed an Investment sweep of \$17,533.88. Thompson moved to accept and place on file the Treasurer's Report, seconded by Monson. On a roll call vote:

Monson-yes, Candido-yes, Miller-yes, Thompson-yes, Wilson-yes  
Motion Carried.
  - B. The Accounts Payable Report for October, November and December 2017, totaling \$41,154.86 was presented, stating the following payments:

Bank Champaign for 3rd Qtr. Fees - \$5,418.87

IME mileage for Hannan 174 miles @.535- \$93.09  
Audit Fee Clifton Larson Allen LLP- \$2,950.00  
3<sup>rd</sup> Qtr 2017 Eagle Asset Fees-\$5,237.14  
3<sup>rd</sup> Qtr 2017 Fees #1726 & #1727- \$8,841.05  
Attorney Fees (Thompson & Campbell) Invoice# 22955- \$2,504.67  
2018 IPPFA Membership-\$795.00  
Attorney Fees (Thompson & Campbell) Invoice# 23084-\$1,552.04  
Woodlake Medical (Thompson)Invoices #67411,67356, 67732- \$9366  
INSPE Associates LTD (Campbell) Invoices#55098,55102,55320- \$3,897  
Woodland Medical Correction (Thompson) Invoice# 67732- \$500

Candido moved to approve, seconded by Miller- a roll call vote: Monson-yes  
Candido-yes, Miller-yes, Thompson-yes, Wilson-yes. Motion Carried.

- C. The Monthly Pension Payroll Reports for October 2017 of \$296,369.43, November 2017 of \$294,323.23 and December 2017 of \$298,123.95 were presented. Treasurer Wilson noted that Scott Damilano retired on 09/13/17. Ron Soderstrom moved to his regular monthly pension of \$4,162.33 starting in October of 2017. Michael Bransford moved to his full monthly pension of \$2,770.38. John Kelly turned 55 in September of 2017 and received a 15% increase in October 2017 for a new monthly pension of \$4,251.68. Brent Young passed away on 09/28/17. His pension was moved to a widow's service disability pension under Pamela Young in the amount of \$3,319.42. Andrew Barteck passed away on 10/20/17 with no survivor.

Treasurer Wilson noted that John Thompson was awarded a duty related disability pension on 12/06/17. Thompson will be prorated for 25 days for the month of December at a total of \$3,800.71. Thompson will move to his full monthly pension of \$4,712.88 in January of 2018.

Monson moved to accept and place on file the October, November and December Pension Payroll reports, seconded by Candido. On a roll call vote:  
Monson-yes, Candido-yes, Miller-yes, Thompson-yes, Wilson-yes.  
Motion Carried.

- D. Funds Sweep Update- Treasurer Wilson the first sweep was in October 2017 in the amount of \$ 162,757.66. Second sweep was in November 2017 in the amount of \$17,533.88

7. Pension Plan Investment Cost Report

Motion to accept and place on file Pension Plan Investment Cost Report form July 1<sup>st</sup>-September 30th 2017. Motion to accept Pension Plan Investment Cost Report made by Thompson, seconded by Candido. On a roll call vote:

Monson-yes, Candido-yes, Miller-yes, Thompson-yes, Wilson-yes.  
Motion Carried.

8. Quarterly Investment Report-Bank of Champaign

Motion made by Monson to accept and place on file third quarter investment report from Bank Champaign ending September 30<sup>th</sup> 2017, seconded by Candido. On a roll call vote:

Monson-yes, Candido-yes, Miller-yes, Thompson-yes, Wilson-yes.

Motion Carried.

9. Process of new applicants.

None

10. Process Retirements/Terminations

Scott Damilano retired on 09/13/17. His pension will start on 02/14/18. Andy Barteck passed away on 10/20/17 with no survivor. Ryan Grimes left the Department for Edwardsville Police Department; however, the Pension Board was not notified by the City. President Wilson will contact City for date he resigned. Thompson disability on 12/06/17. Thompson creditable service time was 19 years, 2 months and 21 days at the time of his retirement. His salary at the time of retirement was \$87,007.02. He will receive 65 percent disability pension in the amount of \$56,554.56. His monthly income will be \$4,712.88.

11. Process disability applicants

No new disability applicants. The board is still awaiting the Thompson pension decision order. The board received Campbell's IME from all three doctors. Dobrovolny advised he would notify his office to begin working on scheduling a hearing for Campbell.

12. Election of Board Officers

President, Vice President, Secretary, and Assistant Secretary. Motion made by Doug Miller seconded by Lisa Monson for John Thompson to be the new President and Phillip Wilson to be the new Secretary. On a voice vote, all ayes, no nays; motion carried. The Board Officers will now be the following:

President-John Thompson

Vice President-Doug Miller

Secretary-Phillip Wilson

Assistant Secretary-Lisa Monson

13. Appoint Pension Fund Clerk-. Lisa Monson nominated Phillip Wilson to be the new Pension Fund Clerk, seconded by Miller. On a roll vote, Monson- yes, Candido-yes, Miller-yes and Thompson-yes motion carried.

14. Appoint Freedom of Information Act Officer(s) and Open Meeting Act Designee(s). Wilson nominated Lisa Monson seconded by Candido. On a voice vote, all ayes, no nays; motion carried.

15. Attorney's Report:

A. Legislative Update provided by Dobrovolny

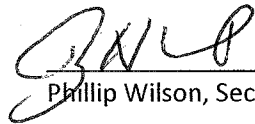
- B. Approve Kenneth Kidwell's Decision-Dobrovoly advised that he just received the transcript, so he wanted to continue this item until next meeting.

16. Items of Information:

- A. Review Board Member Certification/hours of Education  
President Wilson and Trustee Monson attended the IPPFA Certified Trustee Training last May. Both will forward copies of their certificates to Thompson.
- B. Discussion and Approval for Trustees to attend 2018 IPPFA Illinois Pension Conference  
Phillip Wilson and Lisa Monson will attend the summer conference in May of 2018. Motion made by Thompson to approve Wilson and Monson attending the conference, seconded by Candido. Roll call vote, Candido-yes, Miller-yes, Thompson-yes motion carried.
- C. Discussion and Action to Approve Amended Investment Policy. Motion made by Monson to accept the Amended Investment Policy, seconded by Candido. On a voice vote, all ayes, no nays; motion carried.

17. Adjournment

There being no further business to discuss, Candido moved to adjourn, seconded by Miller. On a voice vote, all ayes, no nays; motion carried. Meeting adjourned at 10:00 a.m.



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Phillip Wilson, Secretary