

BOARD OF TRUSTEES

of the

Policemen's Pension Fund

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES

Tuesday, July 9th, 2019

1. The regular meeting was called to order by President Troy Wasson at 10:12 a.m.
2. Roll call was taken. Board Members Present: Trustee Lisa Monson, Vice President Doug Miller, President Troy Wasson, and Secretary Phillip Wilson. Others Present: Attorney Brian Strand and City Treasurer Stephanie Wilson. One board vacancy at this time.
3. Approval of Agenda- Motion made by Monson to amend item #9 to Accept and Place on File 4th Quarter Investment Report from Bank of Champaign ending 12-31-18, seconded by Miller. Voice Vote, all ayes, no nays; motion carried. Motion to approve agenda made by Wilson, seconded by Monson. Voice vote, all ayes, no nays; motion carried.
4. Approval of April 9th 2019 regular meeting. Miller made a motion to approve the minutes, seconded by Wilson. On a voice vote, all ayes, no nays; motion carried.
5. No one in the audience for comments.
6. Election of Board Officers-Monson made a Motion to approve current slate of Officers as follows: Troy Wasson as President, Doug Miller as Vice-President, Phil Wilson, Secretary, and Lisa Monson, Assistant Secretary, seconded by Miller. Roll call vote, Monson-yes, Miller-yes, Wasson-yes and Wilson-yes; motion carried.
7. Treasurer's Report
 - A. Accept and Place on File Treasurer's Report's – *December 2018 cash on hand \$852,888.21, January 2019 Public Safety Fee thru Dec was \$94,417.24 with cash on hand \$614,121.10, February 2019 Public Safety Fee thru Jan was \$94,249.37 ending cash balance \$411,832.14, March 2019 Public Safety Fee thru Feb was \$103,478.31 and we received a final Distribution of Re taxes in the amount of \$161,726.42 with ending cash balance in March of \$385,897.17, April of 2019 Public Safety Fee thru March \$96,439.98 with ending cash balance \$185,621.99. Monson made a motion to accept the reports, seconded by Miller. Roll call vote, Monson-yes, Miller-yes, Wasson-yes and Wilson-yes. Motion carried.*
 - B. Approve Payment of Bills – *Account payable from 01-01-2019 thru 06-30-19. Check 1439 Bank of Champaign -\$5,682.53
Check 1442 Eagle Asset Management -\$5,335.15*

14. Process New Applicants-Ryan Elmore 01-16-19 and Austin Shelton 06-19-19. Motion to accept Elmore and Shelton into the Pension by Monson, seconded by Miller. Voice vote, all ayes, no nays; motion carried.
15. Process Retirements/Terminations-N/A
16. Process Disability Applicants and Schedule hearing-Amy Wasson hearing scheduled August 5, 2019 at 1 p.m.
17. Attorney Report
 - A. Legislative Update-Legislature is on break. He discussed some decisions from Cook County. Attorney Strand inquired about Campbell and Turner's IMEI being due.
18. Items of Information
 - A. Review Board Member Certification/Hours of Education- Wilson and Monson attended the spring IPPFA Illinois Pension Conference and received 16.0 credit hours each. Miller advised he has not made his annual hours and inquired if there was a grace period.
19. Adjournment- Motion made by Wasson, seconded by Wilson at 10:57 a.m. Voice Vote, all ayes, no nays. Meeting adjourned.

Respectfully submitted,



Phillip Wilson, Secretary