

BOARD OF TRUSTEES

of the

Policemen's Pension Fund

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES

Tuesday October 9th, 2018

1. The regular meeting was called to order by President Troy Wasson at 09:14 a.m.
2. Roll call was taken. Present were President T. Wasson, Trustees Lisa Monson, Doug Miller, and Attorney Dobrovolny. Absent were Trustees Ron Candido and Phil Wilson, and City Treasurer Stephanie Wilson. City Treasurer Wilson arrived at 9:50 a.m.
3. Lisa Monson moved to approve the amend the agenda by moving the Treasurers report to item 13 due to the absence of the Treasurer Wilson, seconded by Miller. On a voice vote, all ayes, no nays; motion carried.
4. After reviewing the Minutes for the July 10, 2018 regular meeting and special meeting held on August 29, 2018. Miller moved for approval of the Minutes as presented, seconded by Monson. On a voice vote, all ayes, no nays; motion carried.
5. No one in the audience for comments.
6. Accept and Place on File Pension Investment Cost Report for 07/01/2018 through 09/30/2018 - Not received, no action taken at this time. *(Originally Item 7)*
7. Accept and Place on File 3rd Quarter Investment Report from Bank of Champaign ending 09/30/2018-Not received, no action taken. *(Originally item 8)*
8. Approve Annual Pension Increases & Disability Increases-special meeting required. *(Originally item 9)*
9. Approve Sending Letters to Pensioners in January 2019 Confirming Eligibility-Motion by Miller, Seconded by Monson. On a Voice Vote, all ayes, no nays; motion carried. *(Originally item 10)*
10. Process New Applicants-There were no new applicants. *(Originally item 11)*
11. Process Retirements-Phil Bernardi began his probationary appointment April 13, 1995 and his retirement date is October 16, 2018. Special meeting to approve dollar amount of retirement. Motion to accept Phil Bernardi retirement application by Monson, seconded by Miller. Roll Call

Vote, Troy Wasson-yes, Doug Miller-yes and Lisa Monson-yes; motion carried. *(Originally item 12)*

12. Process Disability Applicants and Schedule Hearings-Amy Wasson, Duty Disability application dated October 8, 2018. Motion to accept made by Monson, seconded by Miller. On a voice vote, all ayes, no nays. *(Originally item 13)*

13. Attorneys Report- Legislature not in session, Attorney Dobrovolny discusses the Municipal League putting a lot of money towards Tier 3 and consolidation. *(Originally item 14)*

14. Treasurer's Report.

A. Treasurer Report's for May 2018, June 2018, July 2018 and August 2018 were presented by Treasurer Stephanie Wilson. Treasurer Wilson noted the May treasurer's report shows the fund has received Public Safety Fee in the amount of \$37,250.01. The June Report shows the Disbursement to the Edwardsville Police Department in the amount of \$74,577.70 for Ryan Grimes transfer of Service. The July report shows the first distribution of real estate taxes in the amount of \$1,305,046.00 and the Public Safety Fee in the amount of \$133,659.17. The July report also shows the transfer out to Investments in the amount of \$500,000. The August report shows the Public Safety Fee through July in the amount of \$96,262.19. Miller moved to accept and place on file the Treasurer's Report, seconded by Monson. On a roll call vote: Monson-yes, Miller-yes, Wasson-yes, Motion Carried.

B. The Accounts Payable Report for July 1, 2018 through September 30, 2018. Totaling \$27,936.75 was presented, stating the following payments:

Bank Champaign NA - \$5,512.90 (2nd quarter 2018 fees, acct#1726-\$3654.29; acct#1727-\$1,858.61)

Eagle Asset Management - \$5,074.88 (2nd quarter 2018 fees)

Public Safety Medical (Rogers and Turner) - \$529.59

Raymond James- \$8,986.71 (2nd quarter 2018 fees, acct#1726-\$4,032.61; acct#1727-\$4,954.10)

Reimer & Dobrovolny- Invoice#24025 - \$3,369.25

Wilson Invoice- Reimbursement for postage for Kidwell - \$7.62

Clifton Larson Allen LLP-Invoice#1889444 - \$3,100.00

Reimer & Dobrovony-Invoice # 24120 (Campbell General Matters) - \$211.61

Chad Turner (mileage for Annual physical) - \$99.19

Glenn Douglas Miller-(IPPFA Online Course) - \$250.00

IPPFA-(Membership Fees) - \$795.00

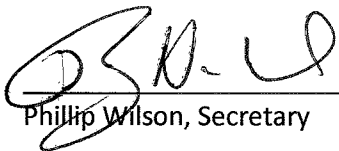
Miller moved to approve, seconded by Monson- a roll call vote: Monson-yes
Wasson-yes, Miller-yes, Motion Carried.

C. The Monthly Pension Payroll Reports for July 2018 in the amount of \$316,517.80, Larry Rollins passed away on 07-04-18. His monthly pension was \$3,621.58. He was prorated for 4 days in the amount of \$467.32. His surviving spouse Carol Rollins will receive 27 days in the amount of \$3,154.26. Her next full monthly payment will be \$3,621.58. August 2018 of

\$324,041.56 with a payout to Jamie Kyler of \$6,925.90, William West retired 08/01/17 and received his first 3% increase bringing his monthly total to \$4,946.77, and Troy Hogren turning 55 years old on 07-03-18, received an 11.25% increase, which brings his monthly amount to \$4,487.34. September of 2018 in the amount of \$317,115.66 with Troy Hogren increase in August.

Miller moved to accept and place on file July, August and September Pension Payroll reports, seconded by Monson. On a roll call vote:
Monson-yes, Wasson-yes, Miller-yes. Motion Carried.

- D. Approve IPPFA Membership for 2019 in the amount of \$795.00-Motion made by Miller, seconded by Monson. Roll Call vote- Monson-yes, Miller-yes and Wasson- yes. Motion Carried.
 - E. Approve Trustee Liability Insurance Renewal with Mesirow Insurance Services-move to special meeting
 - F. Approve Splitting Treasurer Training Cost with City and Fire Pension- Motion made by Miller, seconded by Monson. Roll Call vote- Monson-yes, Miller-yes and Wasson-yes. Motion carried.
15. Items of Information
- A. Review Board Member Certification/Hours of Education-Miller, 16 total hours –(online training).
 - B. Set Meeting Dates and Times for 2019-approve at special meeting
16. Adjournment-Motion made by Miller, seconded by Monson. Voice vote, ayes 3, nays-0. Motion carried, meeting adjourned at approximately 10:18 a.m.


Phillip Wilson, Secretary

Approved 1-8-19