

BOARD OF TRUSTEES

of the

*Policemen's Pension Fund*

MINUTES OF THE JOINT SPECIAL MEETING OF THE BOARD OF TRUSTEES

Thursday, December 5<sup>th</sup>, 2019

1. The joint special meeting was called to order by President Troy Wasson at 09:10 a.m.
2. Roll call was taken. Present were President Troy Wasson, Trustees Lisa Monson, Doug Miller, Members of the Firemen's Pension Board, and City Treasurer Stephanie Wilson. Absent was Secretary Phillip Wilson with one Board Vacancy.
3. Audience comments-none
4. Review and Approve City Tax Levy Proposal and Annual Report to City Council. Lauterbach and Amen, LLP recommended the Levy amount in the amount of \$3,985,912. Income Statement: Revenue \$3,910,224.63, Expenses \$4,050,672.00. Ending Checking Account Balance FFB: \$185,621.99. Total Assets \$19,690,198.07. IDOI Suggested Amount \$3,841,214. Motion to approve City Tax Levy Proposal and Annual Report to City Council made by Miller, seconded by Monson. Roll Call Vote- Miller-yes, Monson-yes and Wasson-yes. Motion passes
5. Adjournment- Motion made by Monson, seconded by Wasson. Meeting adjourned at 0915 hrs.

1-14-20

Date Approved

  
Phillip Wilson, Secretary