Approved

BOARD OF TRUSTEES

of the

Policemen's Pension Fund

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES

Wednesday, January 21, 2015

1. The special meeting was called to order by President Wilson at 3:11 p.m.

2. Roll call was taken, present were President Phil Wilson, Secretary John Thompson, Trustees Janet Myers, Lisa Monson, Doug Miller, and City Treasurer Stephanie Wilson.

3. No audience comments

4. A report of the Annual Pension Increases for 2015 was presented for review. Monson moved to approve, seconded by Myers. On roll call vote:
   Ayes: Myers, Monson, Miller, Thompson, Wilson
   Nays: None
   Motion Carried 5-0

5. A report of Disability Pension Increases for Pensioners Reed and Hathway was presented. Both were due increases when they turned 60. Figures at the end of December showed Hathaway is owed $59,131.80 and Reed is owed $67,478.04. A 3% increase in January 2015 would change Hathaway's monthly Pension to $2,346.48 and Reed's monthly pension to $2,471.42. Myers moved to approve the back pay and the 3% increase effective January 2015 contingent on approval of final figures by Attorney Dobrovolny, seconded by Miller. On roll call vote:
   Ayes: Myers, Monson, Miller, Thompson, Wilson
   Nays: None
   Motion Carried 5-0

6. Review and Approve Agreements
   It was stated that Attorney Dobrovolny reviewed all agreements and had no concerns. Myers moved to approve Consultant Service Agreement with Chris Kittell and FLP Financial Advisors, Asset Custody Agreements for Bond Account and Equity Account with BankChampaign, and Investment Management Agreement with Eagle Asset, seconded by Monson. On roll call vote:

Ayes: Myers, Monson, Miller, Thompson, Wilson
Nays: None
Motion Carried 5-0

7. There being no further business to discuss, Myers moved to Adjourn, seconded by Miller. Meeting adjourned at 3:19 p.m.

John Thompson, Secretary