BOARD OF TRUSTEES

of the

Policemen's Pension Fund

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES

Tuesday, April 14, 2015

1. The regular meeting was called to order by Vice President Doug Miller at 3:04 p.m.

2. Roll call was taken. Present were Vice President Doug Miller, Secretary John Thompson, Trustees Janet Myers, Lisa Monson and City Treasurer Stephanie Wilson. President Phil Wilson and Attorney Dobrovolny were absent.

3. Myers moved to approve the agenda as presented, seconded by Monson. On a voice vote, the motion carried.

4. After reviewing the Minutes for the January 13, 2015 Regular Meeting, January 21, 2015, Special Meeting, February 20, 2015, Special Joint Meeting, and November 13, 2014 Special Meeting, Treasurer S.Wilson advised a correction needed to be made to the January 13, 2015 Minutes, by stating under paragraph 6-b (accounts payable) Eagle Assest quarterly fees were for the 2nd and 3rd quarters not the 3rd and 4th. Treasurer S.Wilson also provided a spreadsheet to the Board in reference to the second distribution of real estate taxes. Treasurer S.Wilson was absent from the January 13th meeting where a breakdown of the tax distribution was requested. Myers moved for approval of the Minutes as presented, with 01/13/15 being corrected, seconded by Monson. On a voice vote, all ayes, no nays; motion carried.

5. No one in the audience for comments.

6. Treasurer's Report
   A. Treasurer's Report's for December 2014, January 2015, and February 2015 were presented by Treasurer S.Wilson. Monson moved to accept and place on file the Treasurer's Report, seconded by Myers. On a roll call vote: Thompson-yes, Monson-yes, Myers-yes, Miller-yes. Motion carried 4-0 with 1 absent.

   B. The Accounts Payable Report for April 14, 2015, totaling $22,452.99 was presented, stating the following payments:
      Raymond James for 4th Qtr Fees-$8,688.66
      BankChampaign for 4th Qtr Fees - $4,586.39
      John Thompson Trustee training-$705.74
      Doug Miller-continuing education training-$200.00

Eagle Asset for 4th Qtr Fees - $4,825.34
IPPFA-P.Wilson and Monson trustee training- $1,125.00
Kenneth Kidwell-IME mileage reimbursement-$168.84
AUL-FBO Blake Heltsley rollover Contributions to IRA- $2,153.02

Myers moved to approve, seconded by Monson. On roll call vote:
Thompson-yes, Monson-yes, Myers-yes, Miller-yes
Motion Carried 4-0 with 1 absent.

C. The Monthly Pension Reports for February 2015 of $368,216.19 and March 2015 of $241,503.59 were presented. Treasurer S.Wilson advised changes were made to February's payroll due to the payout to pensioners Reed and Hathaway for underpayment. Retired Pensioner Robert Epmeier had passed away on February 1, 2015. Epmeier was paid for one day in February ($102.76). Epmeier was removed from the March payroll. Monson moved to accept and place on file both reports, seconded by Myers. On a roll call vote:
Thompson-yes, Monson-yes, Myers-yes, Miller-yes
Motion Carried 4-0 with 1 absent.

D. Accept and Place on file Actuarial Report received from City. Thompson requests a hard copy be ordered for the file. It was also requested that a copy of the State's Report be presented for review as well. Motion to accept and place on file Tim Sharpe Actuarial report by Myers, seconded by Monson. On a voice vote, all ayes, no nays; motion carried.

7. Annual Statement
   A. Authorize CliftonLarsonAllen to gather data and prepare Annual Statement. Treasurer S. Wilson advised that Attorney Dobrovolny had requested CliftonLarsonAllen make changes to the agreement and clarify some language. All corrections and clarifications were made. Monson moved to approve the agreement at a cost not to exceed $2,800.00, seconded by Myers. On a roll call vote: Thompson-yes, Monson-yes, Myers-yes, Miller-yes. Motion Carried 4-0 with 1 absent.

   B. Authorize Raymond James & Associates, Eagle Asset Management and Bank of Champaign to release information to CliftonLarsonAllen for annual statement. Myers made a motion to approve the releasing of information, seconded by Monson. On a roll call vote: Thompson-yes, Monson-yes, Myers-yes, Miller-yes, Motion Carried 4-0 with 1 absent.

8. Process New Applicants
   Thomas J. Davis has applied for membership into the Pension Fund. Davis was sworn in on November 19th, 2014, and he will be Tier 2 participant in the Fund. Davis is married with one child. Myers moved to accept Davis into the Pension Fund, seconded by Monson. On a voice vote, all ayes, no nays, motion carried.

9. Process of Retirements and Terminations
   Scott C. Hardy resigned from the Danville Police Department. Hardy was accepted into the Pension Fund on 07-01-14 and served until 03-10-15. Board requests Thompson contact Hardy in reference to paying him for his retirement contributions in the amount of

$3,411.84. Myers made a motion to payout Hardy for his pension fund contributions, seconded by Monson. On a roll call vote: Thompson-yes, Myers-yes, Monson-yes, Miller-yes. Motion carried 4-0 with 1 absent.

10. New Disability Applicants or Hearings to be scheduled

    Dennis Roger applied for a Duty Related Disability Pension on January 23, 2015. Thompson received Rogers' application and forwarded it to Attorney Dobrovolny. Rogers has already been scheduled for IME's by Woodlake Medical Management.

    Physician's Certificate has been received for Kenneth Kidwell confirming he is still considered disabled. This is the last IME that Kidwell will have to attend due to him turning fifty years old.

11. Review and Approve Proposed Board Rules

    Discussion in reference to the drafts of new board rules were held, no action was taken at this meeting. Another revision will be presented at next meeting for review.

12. Attorney's Report

    Attorney Dobrovolny was not present.

13. Items of Information

    A. Review of Board Members Certifications/Hours of Education:

       Monson and P.Wilson will be attending IPPFA 32-hour trustee training in November.

    B. Other Items:

       Trustee Monson presented Trustee Janet Myers with a plaque from the IPPFA for 24 years of service as a certified Trustee. Miller also received a plaque for his 33 years of service, which was mailed to his home address.

14. There being no further business to discuss, Monson moved to adjourn, seconded by Myers. Meeting adjourned at 3:48 p.m.

John Thompson, Secretary