TAX INCREMENT FINANCING
WESTERN GATEWAY TIF DISTRICT

The Western Gateway TIF centers around the Main Street and Gilber Street area and extends along Main Street eastward to Washington Ave. This section of Danville serves as one of the most used gateways into the community and is often the first impression visitors have of our community.

The Western Gateway TIF District was created to facilitate a gateway to Danville and develop our local natural resources along the river front. Western Gateway TIF funds are dedicated to focused economic development improvements including; improvement of existing buildings, creating visitor and residential recreation activities through development of Danville's natural resources at the river front. The goals are centered around creating the best first impression possible for visitors.

Available incentives in the Western Gateway TIF are subject to review on a case by case basis. Eligible incentives could include building improvements, infrastructure improvements which benefit your business, employee training or other plans and projects that would improve the physical characteristics of the area.

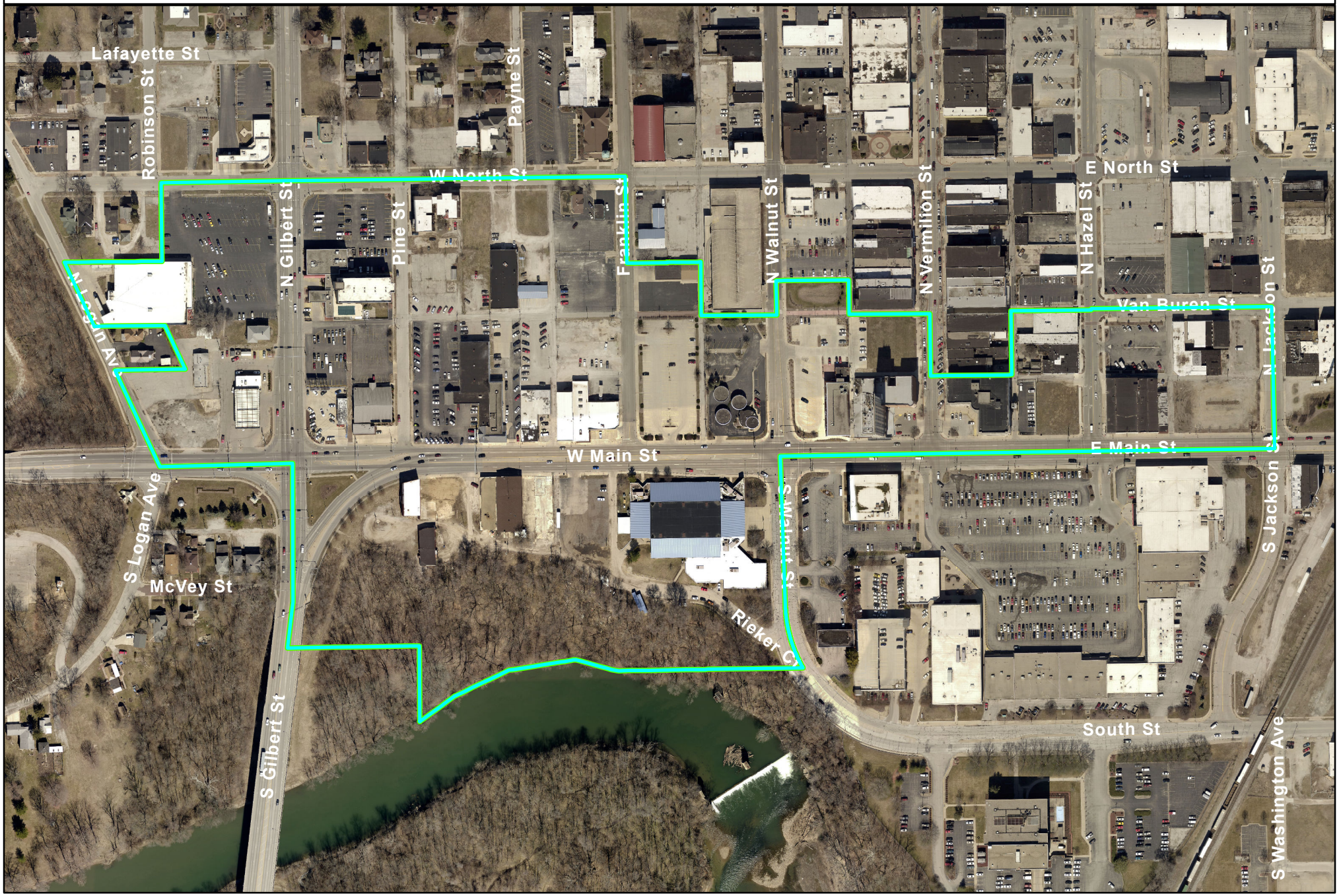
TIF Redevelopment Incentive Program (RIP) grants are available in the Western Gateway District.

The Redevelopment Incentive Program (RIP) is a grant program that provides financial assistance for permanent building and site improvements on properties located within the Midtown and Western Gateway Tax Increment Financing Districts. The purpose of this program is to provide an incentive for existing businesses to expand and new businesses to locate within these TIF areas while also improving the quality of design and construction and increasing the value of property and improvements in these designated areas.

NOTES

For more information, contact Danville Urban Services 1155
East Voorhees Street Danville, Illinois 61832 217.431.2873

Western Gateway TIF District

December, 16 2016

1 inch = 310 feet